



RESOLUTION No 26/09/18-001

OF "ROQ CAPITAL" OJSC CHIEF EXECUTIVE OFFICER

on approving the Tariff of Charges for Services Provided by “ROQ Capital” OJSC

18 September 2026

Based on clause 11.25 of the Charter of “ROQ Capital” OJSC, I hereby decide that:

1. Tariff of charges for services provided by “ROQ Capital” OJSC attached hereto as Appendix 1 be approved.
2. Ms. Araksya Harutyunyan, employee of the company, be instructed to advise all “ROQ Capital” OJSC staff members and stakeholders on this Resolution and to arrange its publishing on the company’s official website within one business day upon its adoption.
3. Point 1 of this Resolution shall come into effect on 22 September 2026, whereas its remaining points shall be effective upon the adoption of this Resolution.
4. Once this Resolution has entered into force, the tariff of charges for services provided by "ROQ Capital" OJSC, approved by the decision of the Chief Executive Officer of "ROQ Capital" OJSC No. 26/05/08-002 on 8 May 2026, shall cease to be effective.

Aram Kayfajyan

Angela

Chief Executive Officer
"ROQ Capital" ojsc



Appendix 1
to Resolution No. 26/09/18-001 dated 18.09.2026
of "ROQ Capital" OJSC Chief Executive Officer

TARIFF OF CHARGES FOR BROKERAGE SERVICES

I. Broker account maintenance	
Account opening	free of charge
Account maintenance	free of charge
Account termination	free of charge
Request to open account with the CDA	free of charge
Depositing of funds to the account	free of charge
Withdrawal of funds from "ROQ Capital" OJSC to AMD-denominated accounts in Armenian banks	free of charge
Withdrawal of funds from "ROQ Capital" OJSC to accounts of Armenian residents in Armenian banks	free of charge
Withdrawal of funds from "ROQ Capital" OJSC (in foreign currency)	- if the funds or the securities purchased with them remained in the accounts with "ROQ Capital" OJSC for up to a year: 0.125-3% of the amount withdrawn, min AMD 100,000
	- if the funds or the securities purchased with them remained in the accounts with "ROQ Capital" OJSC for over a year: AMD 100,000
Withdrawal of funds from "ROQ Capital" OJSC following the closing of the broker account at the initiative of "ROQ Capital" OJSC	free of charge
Transfer of funds between accounts with "ROQ Capital" OJSC	free of charge
Keeping the funds in the account through Type-c accounts opened in the Russian Federation	3% of the funds available in Type-c accounts opened in the Russian Federation (annually)
II. Transactions in Armenian securities	
Transactions in equity securities	0.3-1% of the transaction value, min AMD 5,000
Transactions in debt securities	0.05-0.1% of the total nominal value of securities traded, min AMD 5,000
Repo transactions	0.0008% of the transaction value, min AMD 3,000 daily for the duration of the repo transaction

III. Foreign currency conversion	
External transactions ¹	0.1-3.5%, min AMD 5,000 for residents of the Republic of Armenia; AMD 20,000 for foreign residents
IV. Transactions in foreign securities²	
Transactions in equity securities (stocks, fund shares, and stock depository receipts) traded in organized markets	0.1-1% of the transaction value, min AMD 100,000
Transactions in equity securities (stocks, fund shares, and stock depository receipts) not traded in organized markets	1% of the transaction value, min AMD 1,000,000
Transactions in debt securities	0.05-1% of the total nominal value of securities traded, min AMD 100,000
Transactions in options	AMD 400-800 per option, min AMD 20,000

NOTES:

- ⊗ These fees shall not apply to services provided via “ROQ Markets” application.
- ⊗ The fees include fees and costs charged by banks, the operator of the regulated market, and the operator of the securities settlement system, except for commission fees applied by intermediary banks during the placement and buyback auctions of Armenian government bonds.
- ⊗ These fees shall apply unless otherwise agreed between “ROQ Capital” OJSC and the client.
- ⊗ Interest income receivable from banks servicing bank accounts opened for maintenance of client’s funds, as well as expenses related to maintenance of these accounts are carried by “ROQ Capital” OJSC.
- ⊗ If more than one deal is concluded based on the same order, then the minimum charge will apply once for the combined transaction value.
- ⊗ If the client’s funds are returned in the same currency and to the same account they originally came from, then the minimum fee is applied for withdrawing money from the account.
- ⊗ In the case of transactions with depository receipts, “ROQ Capital” OJSC shall have the right to charge the fee based on the market/nominal value of the underlying security.
- ⊗ The above fees shall apply if the settlement on the transaction is carried out through the “Central Depository of Armenia” OJSC. If the settlement is to be carried out through other depositories, then “ROQ Capital” OJSC shall have the right to apply additional charges, whereas the total fee payable by the client may total up to AMD 1,000,000.
- ⊗ Foreign currency conversion fees are not charged for the conversion of dividends and interest income payable by “ROQ Capital” OJSC to the clients.
- ⊗ All the fees are exclusive of the value added tax (hereinafter: VAT) and are subject to VAT unless they are VAT exempt according to the legislation of the Republic of Armenia.

¹ Transactions with third parties on behalf of “ROQ Capital” OJSC or the client, on the client’s account.

² Including Eurobonds issued by Armenian issuers.

INVESTMENT BANKING & CONSULTING

I. Investment banking services	
Public placement of securities	subject to agreement (depending on the nature and complexity of the service)
Private placement of securities	
Other services related to securities placement	
II. Consulting	
Consulting services	subject to agreement (depending on the nature and complexity of the service)

SECURITIES CUSTODY SERVICES

I. Depo account opening and maintenance	
Account opening	free of charge
Account termination	free of charge
Account maintenance / Armenian securities	Fees and payment procedures established by “ROQ Capital” OJSC “Rules on Activities as Operator of the Unified System of Securities Registration and Settlement” for securities custody services apply
Account maintenance / foreign equities	an annual charge of 0.1-1% of the market value of securities held in the account
Account maintenance / foreign debt securities	an annual charge of 0.1-1% of the nominal value of securities held in the account
Account blocking at the customer’s request	free of charge
Lifting the block from the account at the customer’s request	free of charge
Placing of securities to the account / Armenian securities	free of charge
Placing of securities to the account / foreign equities	0-3% of the market value of securities being placed on the account, min AMD 200,000
Placing of securities to the account / foreign debt securities	0-3% of the nominal value of securities being placed on the account, min AMD 200,000
II. Securities transfer	
Transfer of Armenian securities at the customer’s request / equities	0.1-0.5% of the total market value of securities transferred, min AMD 3,000
Transfer of Armenian securities at the customer’s request / debt securities	0.1-0.5% of the total nominal value of securities transferred, min AMD 3,000
Transfer of foreign securities at the customer’s request / equities	AMD 100,000
Transfer of foreign securities at the customer’s request / debt securities	AMD 100,000
Transfer of securities as part of a broker/dealer transaction with “ROQ Capital” OJSC	free of charge
III. Securities write off	
Writing off of securities at the customer’s request / Armenian equities	0.1% of the total market value of securities written off, min AMD 3,000 / max AMD 3,000,000
Writing off of securities at the customer’s request / Armenian debt securities	0.1% of the total nominal value of securities written off, min AMD 3,000 / max AMD 3,000,000
Writing off of securities at the customer’s request / foreign equities	- if the securities, or the funds held in the accounts with “ROQ Capital” OJSC intended for the purchase of securities, are written off within a year after they were placed on the account: 0.0625-1.5% of the total market value of the securities, min AMD 100,000

	- if the securities, or the funds held in the accounts with "ROQ Capital" OJSC intended for the purchase of securities, are written off a year or more after they were placed on the account: AMD 100,000
Writing off of securities at the customer's request / foreign debt securities	- if the securities, or the funds held on accounts with "ROQ Capital" OJSC intended for the purchase of securities, are written off within a year after they were placed on the account: 0.0625-1.5% of the total nominal value of the securities, min AMD 100,000
	- if the securities, or the funds held on accounts with "ROQ Capital" OJSC intended for the purchase of securities, are written off a year or more after they were placed on the account: AMD 100,000
Writing off of securities as part of a broker/dealer transaction with "ROQ Capital" OJSC	free of charge
Writing off of securities as a result of depo account termination at the initiative of "ROQ Capital" OJSC	free of charge
IV. Blocking of securities	
Blocking of securities for trading purposes	free of charge
Blocking of securities for non-trading purposes at the customer's request	0.1% of the total nominal value of the securities blocked, min AMD 3,000 / max AMD 3,000,000
Blocking of securities for non-trading purposes pursuant to Court ruling	free of charge
V. Termination of securities blocking	
Termination of blocking of securities at the customer's request	free of charge
Termination of blocking of securities for trading purposes as a result of the sale of securities	free of charge
Termination of blocking of securities upon lapse of the block period	free of charge
Termination of blocking of securities pursuant to Court ruling	free of charge
VI. Pledge and termination of pledge for securities	
Pledging of equity securities	0.1% of the total nominal value of securities pledged, min AMD 3,000 / max AMD 3,000,000
Pledging of bonds	0.02% of the total nominal value of securities pledged, min AMD 3,000 / max AMD 600,000
Termination of pledge for securities	free of charge
VII. Provision of statements and reports to the client	
Depo account statement	free of charge
Statement on transactions over the depo account	free of charge
Monthly report	free of charge

Provision to the customer of statements containing other information that is automatically generated by the computer system	free of charge
Provision to the customer of statements in pre-defined templates containing other information that is not automatically generated by the computer system	AMD 20,000
Provision to the customer of statements and reports, including those automatically generated by the computer system and those in pre-defined templates that are not automatically generated by the computer system, which have been translated by the professional translator of the customer or verified by a notary	AMD 50,000
Provision to the customer of statements in any non-predefined format containing information that is not automatically generated by the computer system	AMD 100,000
Answering inquiries of other parties as provided for by the law and securities market regulations	free of charge, unless otherwise provided in the legislation of the Republic of Armenia
VIII. Global activities	
Conversion of securities	free of charge
Redemption of securities	free of charge
Splitting of securities	free of charge
Consolidation of securities	free of charge
Changing information on the issuer/securities	free of charge
Concluding global transactions at the customer's request	AMD 100,000, excluding expenses related to global operations
IX. Other services	
Calculating and receiving income from securities	subject to agreement
Representation of owner's interests	subject to agreement
Additional services	subject to agreement

NOTES:

- ⊗ These fees shall not apply to securities purchased via the "ROQ Markets" application.
- ⊗ Unless otherwise specified for a particular service, the tariffs for this group of services include fees charged by third parties (registrars, custodians, banks, etc.) in connection with the provision of such service. However, if the amount of such fees exceeds the amounts calculated under the tariffs, "ROQ Capital" OJSC shall have the right to charge the client for the excess amount, as well.
- ⊗ The fees above are applicable unless otherwise stipulated by the agreement between "ROQ Capital" OJSC and the client.
- ⊗ The market value of securities for the purposes of calculating the charges shall be determined according to the Company's valuation method.
- ⊗ The account maintenance fee is calculated monthly, based on the securities balance on the account as of the last day of the month and is charged at "ROQ Capital" OJSC's discretion either quarterly or monthly.
- ⊗ If depositary receipts are held in the account, "ROQ Capital" OJSC shall have the right to charge the fee based on

the market/nominal value of the underlying security.

- The list of pre-defined statement templates is approved by the Chief Executive Officer of "ROQ Capital" OJSC.
- Any costs arising from or in connection with global transactions shall be borne by the client.
- All the fees are exclusive of the value added tax (hereinafter: VAT) and are subject to VAT unless they are VAT exempt according to the legislation of the Republic of Armenia.
- The above fees shall apply if the settlement on the transaction is carried out through the "Central Depository of Armenia" OJSC. If the settlement is to be carried out through other depositories, then "ROQ Capital" OJSC shall have the right to apply additional charges, whereas the total fee payable by the client may total up to AMD 1,000,000.

SECURITIES PORTFOLIO MANAGEMENT SERVICES

I. Portfolio management with client's active engagement	
Management fee	0.25-1% of the market value of assets under management (annually)
Performance fee	0% of the profit generated through management
II. Portfolio management with client's passive engagement	
Management fee	1.5% of the market value of assets under management (annually)
Performance fee	15% of the profit generated through management
III. Withdrawal of assets under management	
Asset withdrawal fee	- during the first year in management: 5% of the market value of the assets withdrawn
	- during the second year in management: 1% of the market value of the assets withdrawn
	- from the third year on: free of charge
IV. Minimum value of assets transferred for management	
Minimum value of assets	USD 100,000 or equivalent in other currency

NOTES:

- ⚠ Charges for this group of services are exclusive of any fees charged by third parties (registrars, custodians, intermediaries, banks, etc.).
- ⚠ The fees above are applicable unless otherwise stipulated by the agreement between "ROQ Capital" OJSC and the client.
- ⚠ Management fees shall be calculated on a monthly basis, based upon the market value of assets under management as of the last day of each calendar month, and shall be charged quarterly or monthly at the discretion of "ROQ Capital" OJSC.
- ⚠ The market value of securities for the purposes of calculating the charges shall be determined according to the Company's valuation method.
- ⚠ All the fees are exclusive of the value added tax (hereinafter: VAT) and are subject to VAT unless they are VAT exempt according to the legislation of the Republic of Armenia.

TARIFF OF CHARGES FOR SERVICES PROVIDED VIA “ROQ MARKETS” APPLICATION

I. Account services	
Account opening	free of charge
Account maintenance	free of charge
Account termination	free of charge
Depositing of funds to the account	free of charge
Withdrawal of funds to accounts opened in Armenian banks	free of charge
Withdrawal of funds to accounts opened in non-Armenian banks	- RUR funds: free of charge - Euro/USD funds: AMD 50,000
Withdrawal of funds following the closing of the account at the initiative of “ROQ Capital” OJSC	free of charge
Minimum account balance	No minimum required
Minimum amount per deposit	No minimum established
Minimum withdrawal	No minimum established
Custody of securities held in the account	free of charge
Interest charged on negative account balance	According to the terms and conditions established by primary intermediaries providing services to "ROQ Capital" OJSC
II. Foreign currency conversion	
Foreign currency conversions	Conversions are carried out at exchange rates offered by “ROQ Capital” OJSC, free of commission
III. Transactions in securities	
Transaction volume rate (TVR)	0.15%
Transaction quantity rate (TQR)	USD 0.015 per security
Minimum commission fee	USD 1
Commission fee per executed order is calculated as follows: $C = \max(TV \times TVR, TQ \times TQR)$, where: C is the commission fee amount, TV is the total transaction volume specified in the order, in USD, TVR is the rate applied to the transaction volume, TQ is the total quantity of underlying securities specified in the order, TQR is the rate applied to the quantity of underlying securities. If the commission fee calculated is less than the minimum commission fee, the minimum commission fee shall be charged.	

NOTES:

-  The above tariffs apply unless otherwise established for a particular client or client group.
-  Transaction fees include commission fees charged by banks, the regulated market operator, and clearing and settlement system operators.
-  The tariffs do not include regulatory fees.
-  If more than one deal is concluded based on the same order, the minimum fee will be applied once for the combined transaction value.
-  All the fees are exclusive of the value added tax (hereinafter: VAT) and are subject to VAT unless they are VAT exempt according to the legislation of the Republic of Armenia.